



Feng Tay Enterprises Co., Ltd.

Operating Information

November 20, 2024



About Feng Tay Group

- **Founded in 1971.**
- **Capital: NTD 9,875 millions.**
- **Main Business: Shoes Manufacture and Sales**
- **Group Headquarters: Yunlin Science and Industrial Park in Taiwan.**
- **Capacity: China(9%) , Indonesia(14%) , Vietnam(48%) and India(29%).**
- **Total Number of Employees: around 136,000.**



Agenda

- **Financial Highlights – 2024/3Q**
- **Consolidated Statements of Comprehensive Income – 2024/3Q**
- **Consolidated Statements of Comprehensive Income – 2024/1~3Q**
- **Consolidated Balance Sheets – 2024.9.30**
- **Consolidated Statements of Cash Flows – 2024/1~3Q**
- **Consolidated Revenue & Profit Attributable to Owners of Parent**
- **Earnings Per Share**
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Financial Highlights – 2024/3Q

NT\$ in millions (unless otherwise noted)	3Q/'24	2Q/'24	3Q/'23	QoQ	YoY
Consolidated Operating Revenue	22,719	22,267	23,073	+2%	-2%
Consolidated Operating Gross Margin	24%	23%	22%	+1ppt	+2ppt
Consolidated Operating Expenses Margin	14%	14%	13%	-	+1ppt
Consolidated Operating Profit Margin	10%	9%	9%	+1ppt	+1ppt
After Tax Consolidated Net Profit Margin	7%	8%	8%	-1ppt	-1ppt
EPS (NT\$)	1.45	1.60	1.71	-9%	-15%
Annualized ROE*	24%	26%	31%	-2ppt	-7ppt

*ROE figures are annualized based on quarterly net profit.



Consolidated Statements of Comprehensive Income – 2024/3Q

NT\$ in millions (unless otherwise noted)	3Q/'24	2Q/'24	3Q/'23	QoQ	YoY
Revenue	22,719	22,267	23,073	+2%	-2%
Gross Profit	5,380	5,094	4,993	+6%	+8%
Operating Expenses	-3,135	-3,089	-3,044	+1%	+3%
Operating Profit	2,245	2,005	1,949	+12%	+15%
Non-Operating Income and Expenses	-243	414	458	-159%	-153%
Income Tax Expense	-472	-725	-585	-35%	-19%
Net Income	1,530	1,694	1,822	-10%	-16%
Net Income attributable to Non-controlling interests	104	108	133	-4%	-22%
EPS (NT\$)	1.45	1.60	1.71	-9%	-15%



Consolidated Statements of Comprehensive Income – 2024/1-3Q

(In NT millions except otherwise noted)

	1-3Q 2024		1-3Q 2023		YoY
	Amount	%	Amount	%	%
Revenue	65,602	100	63,232	100	+4%
Gross Profit	14,795	23	12,534	20	+18%
Operating Expenses	-9,204	-14	-8,245	-13	+12%
Operating Profit	5,591	9	4,289	7	+30%
Non-Operating Income and Expenses	655	1	778	1	-16%
Income Tax Expense	-1,683	-3	-1,058	-2	+59%
Net Income	4,564	7	4,009	6	+14%
Net Income attributable to Noncontrolling interests	281	-	374	-	-25%
EPS (NT\$)	4.34		3.68		+18%

Consolidated Balance Sheets – 2024.9.30



NT\$ in millions (unless otherwise noted)

	2024.9.30		2023.12.31		2023.9.30	
	Amount	%	Amount	%	Amount	%
Cash	3,309	6%	3,859	8%	4,835	9%
Accounts Receivable	8,623	17%	8,139	16%	8,217	16%
Inventory	9,073	18%	8,578	17%	9,040	17%
Long-Term Investment	1,233	2%	1,080	2%	1,095	2%
Property, Plant and Equipment	22,623	44%	21,952	43%	22,571	43%
Total Assets	51,955	100%	50,647	100%	52,308	100%
Bank Loans	7,401	15%	5,759	12%	7,855	15%
Accounts Payable	4,082	8%	4,256	9%	4,456	9%
Other Payables	4,918	9%	5,250	10%	4,881	9%
Income Tax Liabilities	4,310	9%	5,286	10%	5,110	10%
Lease Liabilities	521	1%	548	1%	548	1%
Accrued Pension Liabilities	4,668	9%	4,227	9%	4,424	8%
Total Liabilities	26,186	51%	25,592	51%	27,557	52%
Total Equity	25,769	49%	25,055	49%	24,751	48%
Key Indices						
A/R Turnover Days		35		36		37
Inventory Turnover Days		48		47		49
PP&E Turnover Days		93		91		94



Consolidated Statements of Cash Flows – 2024/1~3Q

NT\$ in millions (unless otherwise noted)	2024 1/1~9/30	2023	2022 (restatement)	2021
Beginning Balance	3,859	5,573	4,863*	4,717
Cash from Operating Activities	4,596	7,300	16,304	1,755
Capital Expenditures	(2,241)	(4,141)	(4,531)	(3,403)
Cash Dividends	(4,246)	(6,789)	(3,615)	(3,262)
(Decrease) or Increase in Loan	1,558	2,806	(6,548)	4,778
Change in non-controlling interests	(391)	(478)	(728)	(783)
Others	174	(412)	(172)	18
Ending Balance	3,309	3,859	5,573	3,820

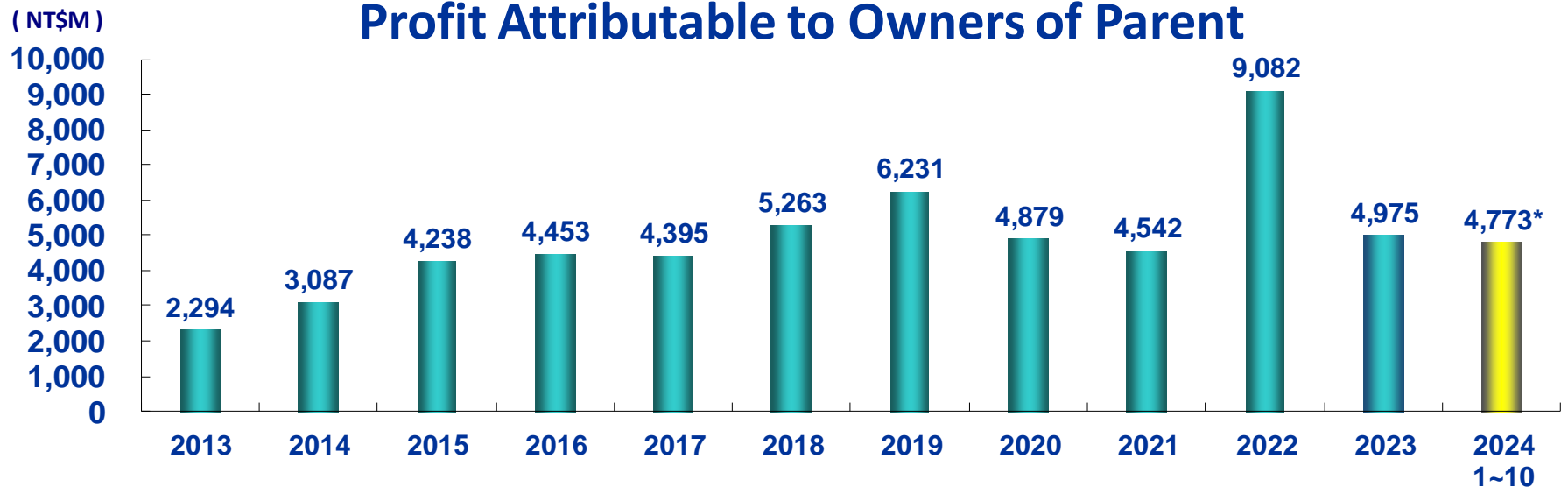
* In accordance with the IFRSs Q&A of the Financial Supervisory Commission, the Company reclassified the balance of Repatriated Offshore Funds of NT\$ 1,043 million on January 1,2022 from other current financial assets to cash and cash equivalents.



Consolidated Revenue



Profit Attributable to Owners of Parent



* The consolidated revenue and net profit attribute to parent are unaudited figures.



Earnings Per Share



* unaudited consolidated earnings

Year / Quarter	1Q	2Q	3Q	4Q
2024	1.29	1.60	1.45	
2023	0.76	1.21	1.71	1.36
2022	2.35	2.93	3.09	1.93

Note : EPS is calculated based on weighted average outstanding shares in each year.



Q & A