



# Feng Tay Enterprises Co., Ltd.

## Operating Information

September 19, 2024



# About Feng Tay Group

- **Founded in 1971.**
- **Capital: NTD 9,875 millions.**
- **Main Business: Shoes Manufacture and Sales**
- **Group Headquarters: Yunlin Science and Industrial Park in Taiwan.**
- **Capacity: China(9%) , Indonesia(14%) , Vietnam(48%) and India(29%).**
- **Total Number of Employees: around 139,000.**



# Agenda

- **Financial Highlights – 2024/2Q**
- **Consolidated Statements of Comprehensive Income – 2024/2Q**
- **Consolidated Statements of Comprehensive Income – 2024/1~2Q**
- **Consolidated Balance Sheets – 2024.6.30**
- **Consolidated Statements of Cash Flows – 2024/1~2Q**
- **Consolidated Revenue & Profit Attributable to Owners of Parent**
- **Earnings Per Share**
- **Q&A**



## Financial Highlights – 2024/2Q

NT\$ in millions (unless otherwise noted )	2Q/'24	1Q/'24	2Q/'23	QoQ	YoY
Consolidated Operating Revenue	22,267	20,616	20,656	+8%	+8%
Consolidated Operating Gross Margin	23%	21%	19%	+2ppt	+4ppt
Consolidated Operating Expenses Margin	14%	15%	13%	-1ppt	+1ppt
Consolidated Operating Profit Margin	9%	6%	6%	+3ppt	+3ppt
After Tax Consolidated Net Profit Margin	8%	7%	6%	+1ppt	+2ppt
EPS (NT\$)	1.60	1.29	1.21	+24%	+32%
Annualized ROE*	26%	21%	22%	+5ppt	+4ppt

\*ROE figures are annualized based on quarterly net profit.



## Consolidated Statements of Comprehensive Income – 2024/2Q

NT\$ in millions (unless otherwise noted)	2Q/'24	1Q/'24	2Q/'23	QoQ	YoY
Revenue	22,267	20,616	20,656	+8%	+8%
<b>Gross Profit</b>	<b>5,094</b>	<b>4,321</b>	<b>4,014</b>	<b>+18%</b>	<b>+27%</b>
Operating Expenses	-3,089	-2,980	-2,601	+4%	+19%
<b>Operating Profit</b>	<b>2,005</b>	<b>1,341</b>	<b>1,414</b>	<b>+50%</b>	<b>+42%</b>
Non-Operating Income and Expenses	414	484	351	-14%	+18%
Income Tax Expense	-725	-486	-434	+49%	+67%
<b>Net Income</b>	<b>1,694</b>	<b>1,340</b>	<b>1,331</b>	<b>+26%</b>	<b>+27%</b>
Net Income attributable to Non-controlling interests	108	69	134	+57%	-19%
<b>EPS (NT\$)</b>	<b>1.60</b>	<b>1.29</b>	<b>1.21</b>	<b>+24%</b>	<b>+32%</b>



## Consolidated Statements of Comprehensive Income – 2024/1-2Q

( In NT millions except otherwise noted )

	1-2Q 2024		1-2Q 2023		YoY
	Amount	%	Amount	%	%
Revenue	42,883	100	40,159	100	+7%
<b>Gross Profit</b>	<b>9,415</b>	<b>22</b>	<b>7,541</b>	<b>19</b>	<b>+25%</b>
Operating Expenses	-6,069	-15	-5,200	-13	+17%
<b>Operating Profit</b>	<b>3,346</b>	<b>7</b>	<b>2,341</b>	<b>6</b>	<b>+43%</b>
Non-Operating Income and Expenses	898	3	320	-	+181%
Income Tax Expense	-1,211	-3	-473	-1	+156%
<b>Net Income</b>	<b>3,034</b>	<b>7</b>	<b>2,188</b>	<b>5</b>	<b>+39%</b>
Net Income attributable to Noncontrolling interests	177	-	241	1	-26%
<b>EPS ( NT\$ )</b>	<b>2.89</b>		<b>1.97</b>		<b>+47%</b>

# Consolidated Balance Sheets – 2024.6.30



NT\$ in millions (unless otherwise noted )

	2024.6.30		2023.12.31		2023.6.30	
	Amount	%	Amount	%	Amount	%
Cash	3,258	6%	3,859	8%	4,316	8%
Accounts Receivable	8,800	17%	8,139	16%	8,541	17%
Inventory	9,079	17%	8,578	17%	8,912	18%
Long-Term Investment	1,197	2%	1,080	2%	1,031	2%
Property, Plant and Equipment	23,163	44%	21,952	43%	21,445	42%
<b>Total Assets</b>	<b>52,846</b>	<b>100%</b>	<b>50,647</b>	<b>100%</b>	<b>50,670</b>	<b>100%</b>
Bank Loans	4,949	10%	5,759	12%	3,738	7%
Accounts Payable	4,472	8%	4,256	9%	3,974	8%
Dividend Payable	4,246	8%	-	-	6,936	14%
Other Payables	4,270	8%	5,250	10%	4,039	8%
Income Tax Liabilities	4,642	9%	5,286	10%	4,834	10%
Lease Liabilities	550	1%	548	1%	539	1%
Accrued Pension Liabilities	4,487	9%	4,227	9%	4,223	8%
<b>Total Liabilities</b>	<b>27,930</b>	<b>53%</b>	<b>25,592</b>	<b>51%</b>	<b>28,545</b>	<b>56%</b>
<b>Total Equity</b>	<b>24,915</b>	<b>47%</b>	<b>25,055</b>	<b>49%</b>	<b>22,124</b>	<b>44%</b>
Key Indices						
<b>A/R Turnover Days</b>	<b>36</b>		<b>36</b>		<b>39</b>	
<b>Inventory Turnover Days</b>	<b>48</b>		<b>47</b>		<b>50</b>	
<b>PP&amp;E Turnover Days</b>	<b>96</b>		<b>91</b>		<b>96</b>	



## Consolidated Statements of Cash Flows – 2024/1~2Q

NT\$ in millions (unless otherwise noted )	<b>2024</b> 1/1~6/30	<b>2023</b>	<b>2022</b> (restatement)	<b>2021</b>
Beginning Balance	3,859	5,573	4,863*	4,717
<b>Cash from Operating Activities</b>	<b>2,025</b>	<b>7,300</b>	<b>16,304</b>	<b>1,755</b>
<b>Capital Expenditures</b>	<b>(1,597)</b>	<b>(4,141)</b>	<b>(4,531)</b>	<b>(3,403)</b>
Cash Dividends	-	(6,789)	(3,615)	(3,262)
(Decrease ) or Increase in Loan	(972)	2,806	(6,548)	4,778
Change in non-controlling interests	(317)	(478)	(728)	(783)
Others	260	(412)	(172)	18
Ending Balance	3,258	3,859	5,573	3,820

\* In accordance with the IFRSs Q&A of the Financial Supervisory Commission, the Company reclassified the balance of Repatriated Offshore Funds of NT\$ 1,043 million on January 1,2022 from other current financial assets to cash and cash equivalents.

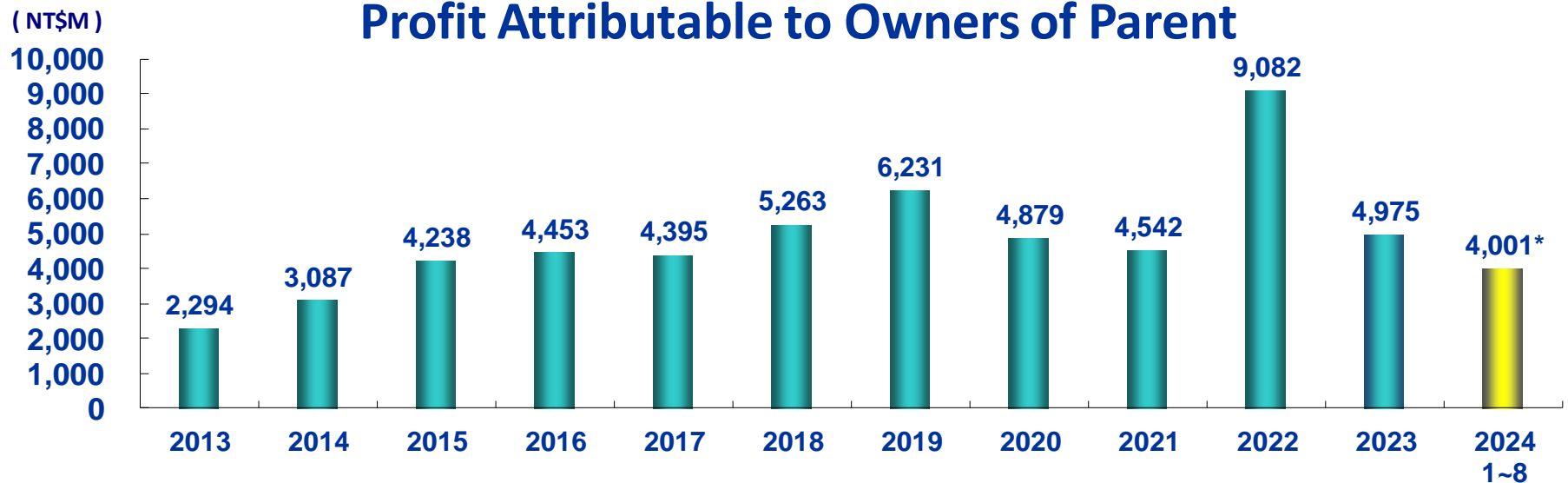




## Consolidated Revenue



## Profit Attributable to Owners of Parent



\* The consolidated revenue and net profit attribute to parent are unaudited figures.



## Earnings Per Share



\* unaudited consolidated earnings

Year / Quarter	1Q	2Q	3Q	4Q
2024	1.29	1.60		
2023	0.76	1.21	1.71	1.36
2022	2.35	2.93	3.09	1.93

Note : EPS is calculated based on weighted average outstanding shares in each year.



# Q & A